

## Multifamily Housing Notice 24-3

April 10, 2024

**To:** Developers, Sponsors, and Local Housing Contacts

**From:** Alvin Lawson, Director, Multifamily Operations

**Re:** *2024 Draft LIHTC Compliance Manual Open for Public Comment*

The Maryland Department of Housing and Community Development is releasing the draft of the Low Income Housing Tax Credit (LIHTC) Compliance Manual for public comment. The draft can be found at:

<https://dhcd.maryland.gov/HousingDevelopment/Documents/lihtc/Compliance-Manual-Draft.pdf>

You may also access the Draft via the [Multifamily Housing Development Document Library](#). From the vertical menu on the landing page, click “Low Income Housing Tax Credits Program Compliance Documents.” Then click “Low Income Housing Tax Credit Compliance Manual - Draft for Public Comment - April 2024”.

In accordance with [Multifamily Housing Notice 24-01](#), we have provided flexibility relative to the timing of Housing Opportunity Through Modernization Act (HOTMA) changes. Specifically, the Notice endorses the choice for each property to follow HOTMA during 2024 (subject to the specific requirements detailed in the Notice). If a property chooses not to follow the changes in 2024, HOTMA will then be required effective January 1, 2025. The current LIHTC Compliance Manual does not yet reflect the HOTMA changes. The Notice identifies numerous HOTMA changes that will be further discussed in a modification of the Manual in early 2025.

**Public comments can be sent to [lihtc.applications@maryland.gov](mailto:lihtc.applications@maryland.gov) and will be accepted until May 10, 2024. Please include "Compliance Manual" in the subject line of your comments.** The Department will review all comments but will not respond to individual comments.

Following the review of comments received, the Department will prepare the final LIHTC Compliance Manual and send out a Multifamily Housing Notice when the final version is published to the Department’s website.



## MULTIFAMILY HOUSING UPDATES

If you have any questions, please email [lihtc.applications@maryland.gov](mailto:lihtc.applications@maryland.gov).

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### *IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES*

*Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:*

<http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx>

*Notices are posted to the DHCD website at the following location:*

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>